﻿The financial accounts for the Shamley Green Village Hall known as Arbuthnot Hall, Charity 305149 are detailed above

This year direct comparison against previous years accounts is challenging for a number of reasons

Early on within the financial year we decided to move to a new bespoke software package 'Club Treasurer'. This replaced an excel spreadsheet format which had inherent potential weaknesses so, as a result certain headings in the profit and loss and balance sheet may have changed.

We have also experienced significant changes in our sources of income brought about by the creation of Friends of Arbuthnot Hall, our receiving gift aid for the first time etc....

**Operating Result**

If we look at the 12-month accounting period to 29 February 2024 the hall operating income i.e. hires charges, car parking fees, income from hall events etc; increased from £23,343 to £23,852. Within this figure, third party hire charges increased in the year by 5% to £9,305, whilst income from own events increased to £13,778 an increase of 10% in the same period.

Operating expenditure (excluding expenditure on the property development) was tightly managed and decreased to £17,924 from £26,532 in the previous year, primarily lower cost of insurance and non re occurring electricity installation costs. Of note we delayed nearly £1k repairs to the roof plus some £1.9k of the cost of a deep clean into the current accounting period.

As a result, we recorded an operating surplus for the period of £5,924.

**Donations and Property Development**

In the accounting year to 29 February 2024 we raised £48k in donations plus for the first time some £4,957 in respect of Gift Aid. Interest and net investment income reached some £974. This follows the liquidation to cash of the hall Investment Portfolio due to the termination of the management agreement by CAF with their investment managers.

Expenditure on property development in the period totalled £14,275. As a policy all budgeted expenditure on the hall development at the point of contract has to be covered by cash held.

**'Consolidated' Result**

Therefore if we take the consolidated picture for the period to 29 February 2024, the total income reached £78k, total expenses of £32k resulting in a surplus for the period of £46k.

Overall looking at the Balance Sheet at the year-end cash dominates with a total of £85k held; £34k held for property development and £52k other.

**Independent Examiner**

As in previous years and in accordance with the Charities Act 2011 we have had these accounts independently reviewed by Richard Holmes FCA who has given a clean bill of health. A copy of his declaration is attached.

Accordingly I would ask for a proposer and seconder for approval of these accounts as presented.

Finally I would like to record my thanks to Richard Holmes for donating his time to undertake this task, it is very much appreciated.